



Economic Impact

2021 Snapshot

Kossuth and Palo Alto County Economic Development Corporation supports the growth of existing business and industry, along with the creation of new business. This report provides an overview of both Kossuth and Palo Alto Counties current economic development climate for businesses, education, healthcare, agriculture, and renewable fuels.

**** These numbers will not be comparative to the previous years due to COVID-19****

**Avg. Annual
Wages**

\$47,088



Total GDP

\$1.3 billion

GDP Decrease

-2%



(2017-2021)



1,434

**Commercial & Industrial
Businesses**



**Prime-Age
Labor Force**

25-54



Mean Commute Time

Kossuth Co. 15 Minutes **Palo Alto Co. 19 Minutes**



**Manufacturing
Sector Jobs**



1,855

**Population
23.5 Thousand**



**11,477
Jobs**



-7.8%

Job Growth (2017-2021)

**Employment
Rate 2021**

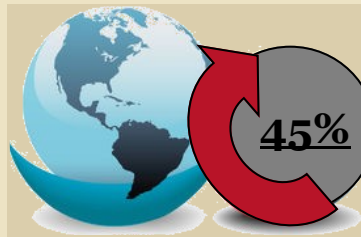
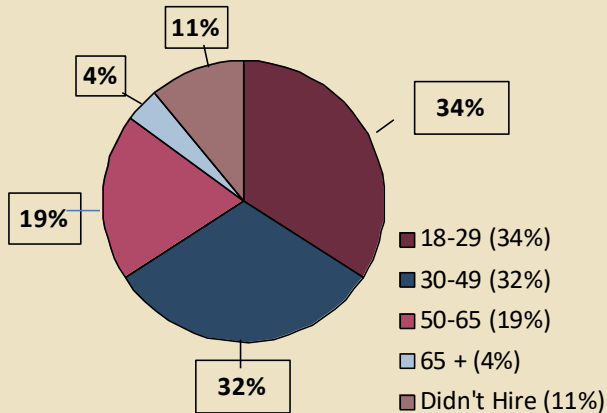


96%

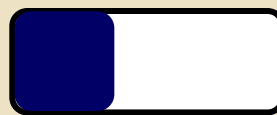
BUSINESS BACKGROUND

in Kossuth and Palo Alto Counties

Age Groups Hired in the Past Year

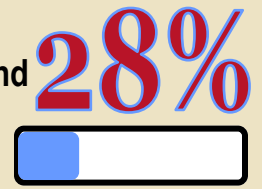


of Businesses have
an International Market



39%

Plan to Expand
in the Next
5 Years



Own/Lease
Sufficient
Property



56%

74 Companies

Anticipate new products or services
over the next 2 years

Of businesses are in the Retail
Trade or Services industries,

Source: K/PACEDC Business Survey 2021

Iowa Lakes Community College

Top Graduating Programs in 2021 by Degrees Earned



Nursing



Wind Energy &
Turbine Technology



Business Administration
& Management



Vet Tech



Welding

Kossuth & Palo Alto
County Payroll
\$5,313,086

EMPLOYER INNOVATION GRANT:
Train 100 People in 100 Days:
40% of participants were from
Kossuth/Palo Alto Counties totaling
\$107,344 in training dollars

EMPLOYER INNOVATION GRANT II:
Nearly 50% of all participants were from
Kossuth County for Human Resource
Management & Bookkeeping certification
prep tracks

Q
u
i
c
k
F
a
c
t
s

\$710,400 in scholarships were
awarded in 2021-2022
AVERAGE AWARD: \$2,329

83% of students who
completed a scholarship
application received at least
one scholarship

\$146,890 in training funds for
Kossuth and Palo Alto County
companies for workforce training
260E & 260F Training Programs

73% of Iowa Lakes grads stay in
the area and support the economy

Revolving Loan Funds

17
\$557,150

Kossuth County RLF
Businesses Funded
Dollars Invested

11
\$382,000

Palo Alto County RLF
Businesses Funded
Dollars Invested

23

**New Sales Tax
Permits Issued**

2021

Educational Attainment

95.1%

High School graduate or higher

Sources: K/PACEDC Revolving Loan; IA Dept of Revenue; and Chmura JobsEQ

HOSPITAL IMPACTS ON LOCAL ECONOMY



An Affiliate of **MERCYONE**

Emergency Room Visits: 3,574
Total Outpatient Visits: 101,068
Community Health Visits: 6,159
Volunteers: Not available
Total Admissions: 923
Births: 126
Surgeries: 1,069
Clinic Visits: 39,272



Employment
Impact



1,071



Payroll Impact

\$ 55,181,390



Retail Sales

\$ 10,130,168



Sales Tax

\$ 607,810

Multiplier Effect: Secondary impacts to the economy from goods and services purchased by healthcare employees. The employment multiplier and income multiplier are included in the impacts shown. *Iowa Hospital Association*



**PALO ALTO COUNTY
HEALTH SYSTEM**
A partner with Mercy Health Network - North Iowa

Emergency Room Visits: 2,955
Total Outpatient Visits: 17,793
Community Health Visits: 4,787
Volunteers: 64
Total Admissions: 469
Births: 82
Surgeries: 537
Clinic Visits: 21,564



Employment
Impact



897



Payroll Impact

\$ 35,668,948



Retail Sales

\$ 7,044,363



Sales Tax

\$ 422,663

Sources: Iowa Hospital Association January 2021 Data; Kossuth Regional Health Center Quick Stats 2021; Palo Alto County Health System Quick Stats 2021



WILD ROSE
CASINO & RESORT
Emmetsburg, Iowa

Benefits to Palo Alto County

The average customer at the Emmetsburg casino spends **\$89.54** on the gambling floor.

6% of gaming revenues are received through the Palo Alto County Gaming Development Corporation and distributed to local governments, schools, and area non-profit organizations totaling more than **\$23 million** over the past 14 years.

These grants provide improvements throughout the county and surrounding areas; new equipment/building for hospitals, fire departments, law enforcement, schools, cities, area organizations and the development of recreational trails.

Employees: 100 Full Time & 15 Part Time

Adjusted Gross Revenue: \$18,861,606

Admissions: 21,063 Customers Per Month

Sources: Iowa Racing and Gaming Commission and Wild Rose Casino

Crops & Agriculture

In 2020, Kossuth County ranked Number 1 in Corn and Soybean production.

Kossuth County



Total Farmland: 593,983 acres
Average Farm Size: 441 acres
Number of Farms: 1,347
Farmland Value: \$8,404/acre



SOYBEANS

Harvested Acres: 213,000
Yield per Acre: 59.1
Bushels Produced: 12,580,000
State Rank: 1



CORN

Harvested Acres: 304,500
Yield per Acre: 191.5
Bushels Produced: 58,306,000
State Rank: 1

Palo Alto County



Total Farmland: 342,027 acres
Average Farm Size: 436 acres
Number of Farms: 785
Farmland Value: \$8,438/acre



SOYBEANS

"Unfortunately we were unable to publish soybean yield for Palo Alto county due to disclosure rules."
-U.S. Department of Agriculture



CORN

Harvested Acres: 171,700
Yield per Acre: 182.1
Bushels Produced: 31,267,000
State Rank: 22

Sources: USDA; National Agricultural Statistics Service; U.S. Department of Agriculture, Iowa State University Extension and Outreach

Renewable Fuels

in Kossuth and Palo Alto Counties

**One Acre
of Corn
Can Produce**

600 gallons
of starch ethanol
75-85 gallons
of cellulosic ethanol
3,400 pounds
of animal feed



180 Est. Direct Jobs

39 M Est. Bushels
of corn processed annually



115 M Est. Gallons
of ethanol produced annually



E15 is approved by the EPA for use in all light duty vehicles built since 2001, this accounts for about **90%** of today's automotive fleet

\$1.4 M Tax Dollars
Returned to the Area Annually

60 M Est. Gallons
Soy Biodiesel
Annual Capacity

Source: Kossuth and Palo Alto County Treasurers Office, Economic Modeling Specialists Intl., a CareerBuilder Company, Ethanol RFA 2020

KOSSUTH/PALO ALTO COUNTY ECONOMIC DEVELOPMENT CORPORATION

106 S. Dodge St., Suite 210 | Algona, IA 50511 | PH 515-295-7979 | FAX 515-295-8873

kcedc@kossuthia.com | www.kossuth-edc.com | www.paloaltoiowa.com

